

CIC : GLOSSARY

We know people have felt in the dark regarding the Community Interest Company, and so we hope this glossary makes the rest of this event a bit clearer...

WORD OR PHRASE	WHAT DOES THIS MEAN?
COMMUNITY INTEREST COMPANY OR CIC	<p>The Barking Riverside Community Interest Company is a body that was formed in 2011. It currently exists in shadow form. It was set up in the hope it would undertake the following activities:</p> <ol style="list-style-type: none">1. To deal with the freehold/leasehold interest and other assets on the Barking Riverside site.2. To provide community and estate services during the development of the Barking Riverside site.3. To provide social inclusion and other community functions for the benefit of those who live in the area.
CIC REVIEW PROCESS AND THE CIC RECONSTITUTION	<p>A shadow CIC currently exists, but the new planning permission for Barking Riverside agreed that the structure of the CIC needs to be reviewed as the area grows to make sure it is fit for purpose. BRL has been working with stakeholders to design a process to review the current structure. If this CIC Review Process comes to the conclusion that the structure of the CIC should change, then the CIC will be restarted, or rather reconstituted.</p>
THE LEARNING FORUM	<p>The Learning Forum is the group of people who will review the current CIC structure and make decisions on whether/ what change is needed. Whilst this will include some, but not all, of the current CIC board members, the majority of the group will be local people who will apply to join. The Learning Forum will go on a journey of training to work out what CIC structure they want to recommend for Barking Riverside.</p>
THE INDEPENDENT CHAIR	<p>The Independent Chair will lead the Learning Forum. They will be responsible for getting local people to join the Learning Forum and then planning and delivering the training and learning. They will call the Learning Forum together and will organise the sessions. They will apply for this job and will provide independence during key stages of the review process.</p>
RESIDENT PARTNERS, LEARNING FORUM	<p>Resident Partners is the name we are suggesting for the local people who will join the Learning Forum. They will receive training and will work alongside the Independent Chair and some of the current CIC board members. They will apply to join and will be selected by the Independent Chair. They will either be residents from Thames Ward or will represent community organisations from this area.</p>

