WHAT CAN I LEARN ABOUT TODAY?

WHAT IS THE BARKING RIVERSIDE CIC?

WHY IS THERE A NEED TO REVIEW THE CURRENT CIC STRUCTURE?

HOW WE WANT TO INCREASE COMMUNITY LEADERSHIP WHEN MAKING DECISIONS ABOUT THE CIC?

The Barking Riverside Community Interest Company, or CIC, was formed in 2011.

In planning documents,
the purpose of the CIC is explained as
1) dealing with the leasehold and freehold interest
2) providing community and estate services
3) providing community functions.

The CIC currently exists in shadow. There are currently four CIC Board Members from BRL, LBBD and L&Q. The current CIC structure elects resident Board Members to the CIC in the future as the project grows. This was an innovative model at this time because ownership of large public areas was not able to be adopted by the council.

Because Barking Riverside has changed a lot since 2011, there is a need to review the current CIC structure to make sure it is fit for purpose.

We have received feedback from local people who say they either do not understand the CIC or feel like it isn't having the impact that they want to see. Reviewing the CIC provides a good opportunity to increase resident leadership and to fully understand the purpose of the CIC.

There are a lot of possibilities regarding how a CIC at Barking Riverside could be structured, so local people should be at the centre of exploring these possibilities and making decisions.

We want to create a Learning Forum. This Learning Forum will be a mixture of community members and some of the current CIC Board Members. Local people can apply to join the Learning Forum and will be paid London Living Wage for their involvement.

We hope that this process will deliver a CIC that is better because of resident expertise and the perspective that community members can bring.

Local people in the Learning Forum will be vital in the CIC Review Process. They will go on a journey of training to learn what other types of estate governance exist. They will go out and see real examples as well as speaking to those who run these models. They will then use this knowledge to make recommendations about the Barking Riverside CIC.

BARKING RIVERSIDE LONDON